

This form is used in connection with deeds of trust insured under the one- to four-family provisions of the National Housing Act.

DEED OF TRUST NOTE

FHA CASE NO.

WITH DEFERRED INTEREST AND INCREASING
MONTHLY INSTALLMENTS

\$ 47,300.00

Rockville . Maryland. September 29 . 19 83 .

FOR VALUE RECEIVED, the undersigned promise(s) to pay to RYLAND MORTGAGE COMPANY

Forty-seven Thousand Three Hundred and no/100----- or order, the principal sum of Dollars (\$ 47,300.00),

with interest from date at the rate of thirteen and one-quarter per centum (13.25 %), per annum on the unpaid balance until paid. The said principal and interest shall be payable at the office of

Ryland Mortgage Company . in Columbia, Maryland 21044

. or at such other place as the holder hereof may designate in writing, in monthly installments ~~of~~ according to Schedule A below

~~Dollars (\$~~XXXXXXXXXXXXXXXXXXXXX

commencing on the first day of November . 19 83 . and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not

sooner paid, shall be due and payable on the first day of October, 2013. Deferred interest shall be added to the principal balance monthly and shall increase the principal balance to no more *

If default be made in the payment of any installments under this Note, and if the default is not made good prior to the due date of the next such installment, the entire principal sum and accrued interest shall at once become due and payable without notice at the option of the holder of this Note. Failure to exercise this option shall not constitute a waiver of the right to exercise the same in the event of any subsequent default.

*than \$51,675.44.

Presentment, protest, and notice are hereby waived.

Donald Ray McGrady
Donald Ray McGrady

Pamela Sue McGrady
Pamela Sue McGrady

Schedule A monthly payment schedule

\$412.76	during 1st note payment year
443.72	during 2nd note payment year
476.99	during 3rd note payment year
512.77	during 4th note payment year
551.23	during 5th note payment year
592.57	during 6th note payment year and thereafter.

This is to certify that this is the note described in and secured by a Deed of Trust of even date herewith and in the same principal amount as herein stated to Shirley A. Stack and Leslie K. Glassberg , Trustees, on real estate located in Frederick , Maryland, and known as: Lot 77, Plat 3, Section 8, Hillcrest Orchards
Dated this 29 day of September , 1983.

Notary Public